

# Welcome Bonus Terms & Conditions

Version: 1.1

December 2023



## **Definitions**

"Company" means ForexVox (Seychelles) Financial Services Ltd, incorporated and registered under the laws of Seychelles with Company number 8430368-1 and having its registered address at CT House, Office 9A, Providence, Mahe, Seychelles. The Company is authorized and regulated as a Securities Dealer by the Financial Services Authority under Securities Dealer license number SD142.

"Terms" means these Welcome Bonus Terms & Conditions.

"Welcome Bonus" means ForexVox Welcome Bonus promotion, terms and conditions for which are described in these Terms.



### 1. Introduction

- 1.1. ForexVox (Seychelles) Financial Services Ltd. is a Company incorporated and registered under the laws of Seychelles with Company number 8430368-1. The Company is authorized and regulated as a Securities Dealer by the Financial Services Authority under Securities Dealer license number SD142.
- 1.2. These Terms shall supplement and make an integral part of the Client Services Agreement. All capitalized terms not defined in these Terms shall have the same meaning as in the Client Services Agreement. All matters not covered by these Terms shall be resolved according to the Client Services Agreement.

# 2. Specific Welcome Bonus Terms

- 2.1. The Welcome Bonus is a deposit bonus, which is a percentage of the deposited sum that can be received when the Client makes a first deposit from their Client Area.
- 2.2. The Welcome Bonus is available for all the Company's Clients who have an open real trading account with the Company.
- 2.3. The Client can receive the Welcome Bonus at 100% of the deposit amount for their first deposit.
- 2.4. The minimum deposit for the Client to obtain the Welcome Bonus is 50.00 USD. The amounts of deposits are not summed, the Welcome Bonus can be received only on the one-time deposit. For example, the client deposits 25.00 USD and 25.00 USD, this will not be considered as 50.00 USD for the purposes of this Welcome Bonus. Deposits made using any available payment system participate in this Welcome Bonus.
- 2.5. The Welcome Bonus will not be added to internal transfers and to deposits from contests/promotions of the Company.
- 2.6. The maximum size of the Welcome Bonus the Client can receive is 1 000.00 USD. The Client can only receive one such Welcome Bonus. Welcome Bonus can be obtained only on one trading account.
- 2.7. The Welcome Bonus will be available on such trading account types as the Company shall determine from time to time. In order to obtain the Welcome Bonus, the Client shall contact the Company via support@forexvox.com and indicate that he would like to apply Welcome Bonus to the trading account once the deposit is completed, and the Company will assess whether it can apply it to the Client's trading account type. By applying to receive the Welcome Bonus, the Client acknowledges that he have read, understood, and accepted these Terms.
- 2.8. In case the Client has an active Welcome Bonus on their account, all their funds are divided into two parts: the Client's own funds and the bonus funds. The Client's own funds consist of their deposits less withdrawals (excluding bonuses) and the profit they receive when trading using these funds. The Client's own funds can be used in trading without any limitations. The bonus funds are reflected on the trading account in the field "Credit" and can be used as additional margin for trading.
- 2.9. The Welcome Bonus funds can't be used during 'drawdown'. If the Equity on the



trading account is less than the total sum of all active bonuses, that is less than Credit, Welcome Bonus will be cancelled and removed from the account.

2.10. The Welcome Bonus received can become available for withdrawal only after the Client trades the trading volume (in standard lots) equal to: <Number of lots> = <The Welcome Bonus sum in USD> / 2. For this purposes, only closed transactions are counted on Forex and Metals only. Orders closed before the deposit on which the Welcome Bonus was applied are not counted for the requirements of this paragraph. Example: Client received \$500.00 of Welcome Bonus. In order to convert it from credit to balance, the Client would need to trade 250 standard lots (of Forex and Metals only). Client traded 5 lots on USDJPY and 5 lots on EURGBP, so the total is 10. Client needs to trade 240 more lots to fulfil this requirement.

### 3. General Terms

- 3.1. Please note that it might take up to 24 hours for the Company to apply Welcome Bonus. Before applying the Welcome Bonus or at any moment after the Company might request the Client to complete an additional liveness verification check. The Company shall not apply the Welcome Bonus if the Client refuses to complete liveness verification check.
- 3.2. The Company reserves the right to refuse to provide the Welcome Bonus to the Client in case if there was any trading activity on the account. In case if at the moment when Company applies the Welcome Bonus the Equity on the Client's trading account is less than the deposit amount on which the Welcome Bonus is claimed, the Company shall only apply the Welcome Bonus as per Equity at that moment of time, proportionally, within the limits stated in p.2.6. Example:

Deposit Amount	Welcome Bonus Claimed	Trading Equity	Welcome Bonus Applied
\$1 000.00	\$1 000.00	\$500.00	\$500.00

- 3.3. While there is any active Welcome Bonus on the account the Client own funds are available for withdrawal, however, if any part of the Client's own funds or profit from trading with Client's own funds and bonus funds is withdrawn after the Welcome Bonus has been claimed but before conditions mentioned in p. 2.10 are met, the Welcome Bonus will be cancelled.
- 3.4. The Welcome Bonus lasts for the maximum 60 days from the day the Welcome Bonus was applied. If after expiration 60 days the conditions mentioned in p. 2.10 are not met and the Client has a positive balance with credit applied, Welcome Bonus will be automatically cancelled and removed from the account. The Client can apply to cancel Welcome Bonus as any time.
- 3.5. Trading in Welcome Bonus funds will result in usual Remuneration paid to Introducing Broker who referred the Client, if any.
- 3.6. The Welcome Bonus can only be claimed by each Client once. If any information of the Client obtained during the registration and verification, including but not limited to name, phone, address, IP address, device, matches with other Client, the Company might consider this as a violation of these Terms. The Company might at its sole discretion consider as a violation of these Terms if another Welcome Bonus is Claimed by the Client's representative, close family member, affiliate or affiliated entity, affiliated



entity's directors or representatives.

- 3.7. The Company reserves the right to cancel the Welcome Bonus as well as any or all trading results from trading with Welcome Bonus funds, any Remunerations, rebates or cashbacks or any payments resulting thereon upon finding that the Client violates terms and conditions of these Terms or Client Services Agreement, or is involved in any suspicious or fraudulent activity, including but not limited to registering multiple accounts in order to claim more Welcome Bonuses, making any form abusive trading, risk-free arbitrage, market manipulation, abusing technical features of Company's trading platform or other systems, or any types of risk-free activities aimed at benefiting from or exploiting the Welcome Bonus without any economical reason or trading without bearing usual market risk. The Company will resolve such cases at its sole discretion.
- 3.8. If cancelling Welcome Bonus for any reason would cause the margin to exceed the Client's own funds, the Company reserves the right to close any open positions at then-current market prices.
- 3.9. While there any active Welcome Bonus on the account, the system might not always generate Margin Call during the 'drawdown'. Clients should maintain adequate levels of free margin in the account to maintain open positions at all times.
- 3.10. Any situation not described in these Terms shall be subject to the Company's decision. The Company reserves the right to change, amend, update, or cancel these Terms by posting an updated version on the website. By continuing to use the Welcome Bonus Client agrees with any changes, amendments or updated to these Terms. The Company reserves the right to exclude a Client from participation in this promotion at any moment without explaining the reason.

# 4. Risk Warning

4.1. CFDs and FX are leveraged products and carry a high level of risk to the capital. These products may not be suitable for all Clients, so the Client shall ensure that he fully understand the risks involved.